



Olive Media Inc. widens its business in Europe

San Francisco/Munich, December 12th, 2016 – Olive Media Inc. announces initial key activities to expand its business in Europe.

The founder of Olive Media Inc., Dr. Oliver Bergmann, returned recently as chairman & CEO, and Thomas Kuehlewein joins Olive's board of directors, serving as COO. Thomas is an experienced technology industry veteran. Before joining Olive, Thomas built the Central European business for VMware Inc., the global leader in virtualization and cloud infrastructure as Vice President for 11 years.

„The Olive ONE is a beautifully designed high-end audio player. Impressing with high-quality sound experience, the Olive ONE becomes unique due to its capability to interact with any connected device at home. Hence the Olive ONE is a disruptive technology for the aural experience at home,“ says Thomas Kuehlewein.

Widening its international business the company kicks off several initial activities for Europe: To better facilitate the growing demand in Europe, Olive has opened its first office in Germany, Munich. „Germany is not only a key market in Europe but also plays an important role in smart home,“ continues Thomas Kuehlewein. In addition, the company has decided to initiate a retail partnership with Media Markt, the largest CE-retail chain in Europe. As a pilot project, the Olive ONE can now be purchased at Media Markt in Zurich, Switzerland.

Furthermore Olive moves its entire production of the Olive ONE to Germany and selected cms-electronics as its new manufacturing partner. “Considering that Germany is well known for highest quality standards, we decided for the benefit of our customers to move manufacturing from Asia to Germany,“ says Dr. Oliver Bergmann.

About Olive Media Inc.

Founded in San Francisco Olive Media Inc. creates smart home audio players since 2005. Olive’s award-winning products empower people to enjoy music in the quality the artist intended. The company focuses on simple, beautiful and delightful hardware, software and services.

Olive Media Inc. is privately-held, headquartered in San Francisco, with offices in Munich and Singapore. Olive products are designed in California, assembled in Germany and sold worldwide online at www.MyOliveOne.com.

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